FINANCIAL AND COMMERCIAL

HISTORY REPEATING ITSELF.

The Lessons of 1857, '58 and '59 to the Men of the Present Generation.

CONGRESSIONAL CURRENCY SCHEMES.

'The True Philosopher's Stene --- More Economy and Less Extravagance.

THE DANGER OF INFLATION.

'The Events of the Week - Review of Markets and Prices.

WALL STREET, SUNDAY, Dec. 7, 1873.

History is evidently repeating itself. The panic of 1857 subsided with the suspension of the banks of New York on the 13th of October of that year. Comparative comfort followed and was enjoyed, especially by those who had successfully maintained the struggle up to that time. Money-that is, bank credits-became easy and the immediate future was radiant with promise. Mercantile failures ceased almost entirely, and the new business was done on a sounder basis than had existed for years. The winter of 1857-58 proved to be dull, but it was hopefully expected that the ensuing spring would witness a thorough revival of trade and the disappearance of

THE LAST VESTIGE of the crisis. As events proved, however, these hopes were destined to have little or no fruition. Business firms who had sacrificed every thing to sustain themselves during the panic and had been successful, found themselves in 1858 obliged to succumb to a species of dry rot. Dry rot prevailed everywhere. It advanced at a rate of compound interest that was incalculable. The whole struc-ture of trade became infected with it. The banks of New York afforded an illustration of the situation in their gross clearings for the three years of 1856, 1857 and 1858. We compile the figures from the reports of the New York Clearing House, as follows. The clearings

In 1856 amounted to \$6,905,213,323
In 1857 amounted to \$8,333,226,718
In 1858 amounted to \$4,756,664,386
From the foregoing it will be seen that the trade of this city, as represented by the banks, showed a falling off for the year 1858 of nearly one-half when compared with 1857, and one-third compared with 1856; and it was not until

AFTER THE WAR commenced and the government began its immense expenditure for merchandise and the at- the best idea of the situation in this respect:tendant inflation of currency, that the clearings again reached the figures of 1857. A similar condition existed in the stock market of that day. Prices continued to decline from the suspension of the Ohio Life and Trust Company until the suspension of the banks. Then the tide of reaction temporarily set in. A strong and upward movement followed, and reasons were as plenty as plackberries why prices should at once return to former figures. But they did not. The speculation exhausted itself and collapsed.

THE TRADE OF THE COUNTRY diminished to a degree that prevented the railroads from earning enough to pay dividends on their stocks, and, in some cases, they were unable to pay even the interest on their bonded debt. Hence, we find that, in 1859, two years after the panic, prices were as low, and even lower, than during the panic itself. New York Central, for instance. sold at 69, Hudson River at 30, Eric at 4, Michigan Southern at 4, Reading at 35%, and Chicago and Rock Island at 55%. It is also to be remembered in this connection that the policy of railroads, prior to 1857, was not unlike that which has been enforced during the past few years; to wit: issues of stock were made to represent real or supposed surplus, and bonds were issued for new construction, extensions, &c., until then, as now, the stocks and

AS MUCH WATER AS REAL PROPERTY. Is there no lesson here for the present? Is not he condition of affairs we have described simila in its chief aspects to that which exists at this time? Is the promise of recuperation greater now however sound it may be, equal for years to come the amount or volume of that which has passed away? Every prudent man will answer these questions for himself, and his own experience will teach him that in the face of all the misfortunes that beset the country-the failures, contraction of currency, decline in trade, suspension of mills and workshops and labor unemployed-it is folly to be drawn into the vortex of speculation, and hope that in the general madness of the hour he will be one of the lucky few who extricate themselves in time to escape the crash of disaster. The stock market is undoubtedly ouoyant and tempting. Fortunes have been made and lost in the recent sharp advance, and possibly still others may be made and lest; but it is unsafe to repose confidence in a market that depends for its strength on the manipulations of the hour and not upon inherent values consistent with the outside situation. The chemists in

THAT LABORATORY OF BRAINS AND BUNCOMBE-Congress-got fairly at work during the past week, and have already begun to show us the contents of their financial crucibles. A number of propositions have been made having for their object speedy resumption on the one hand and on the other inflation to any extent that the people desire. It is useless to discuss these until they have reached maturity, and there is reason to believe that one or more of them may become laws. Nothing, however, can be truer in theory than the principle that banking is a trade, and only a trade; and nothing can be more surely established by a larger experience than that a government which interferes with any trade injures that trade. The best thing that a government can do with the money market is to let it take care of itself, except in so far as it may be necessary to

STRENGTHEN THE PUBLIC CREDIT and enhance the value of the currency which now constitutes our circulation. As was wisely said by one of the United States Senators in a recent conversation, "The people who have lost by this panic are either those who have dangerously extended their business upon the money of others or those who have voluntarily lent their money to such persons. If you examine all the failures you will find that they are included within these classes. This is a matter beyond legislative relief. All that the law can do is to secure the currency. It cannot say who shall or who shall not receive deposits, or who shall make them, or to whom they shall be lent. All Congress can do is to require ample security for all currency issued ; to maintain it at par with gold; to guard against artificial scarcity in times of panic, and then to leave all persons iree to buy, sell, barter, exchange, bank, borrow, lend or deposit as they will at their own risk." This is the whole ques-tion in a nutshell. We cannot return to SPECIE PAYMENTS

without gold. On the 1st of January, after the payment by the government of its \$20,000,000 loan of 1858-9 and \$26,000,000 of interest then due on the public debt, the Treasury will contain only be tween six and seven millions of gold in excess of what is due to the public and represented by \$30,200,000 of certificates. If, as has been suggested, we attempt to borrow in the markets of the Old World \$200,000,000 of gold, it would be followed by a monetary crisis abroad, from which every productive interest in America would suffer. Regarded from every point of view, indeed, such a pian is impracticable. What we require is something that shall cause the value of

THE LEGAL TENDER to appreciate to par in gold. This process is now

hold the philosopher's stone; its name is Economy. France has learned its use, and we see with what wonderful power she has been enabled to apply the lesson in the payment of her monster indemnity to Germany. The balance of trade is in her favor. She has exported this year 420,000,000 of francs more than she imported. America can do the same. We have made a beginning, and if the men and women of the country will combine to indulge in less extravagance, purchase domestic instead of foreign goods and practise the virtues of a debtor nation, every month would see the foreign balance rolling up in our favor and coin accumulating for transmission to our coffers. It is not improbable that events will compel the United States

to make war upon Spain. If so, it is likely that an additional issue of legal tenders will be made for war purposes, but under no other circumstances ought the good already done in the reduction of prices to be effaced by piling another crazy story on a fabric of irredeemable paper. Let the currency be strengthened, not inflated.

THE EVENTS OF THE WESK have not been unattended with unusual interest. The Message of the President and the reports of the financial officers of the government have been leading themes of discussion in monetery circles, but in the absence of any well digested plan the financial subjects on which these papers treat are left very much as they were before. The possi-bility of inflation served its purpose in stimulating the operators of the stock market, and the entire share list participated in a general advance, the lower priced and non-dividend paying stocks figuring conspicuously.

MONEY, on call loans, commanded stiff rates early in the week, the range being from 7 per cent to 1-32 a 1-16; but at the close was easier, exceptional business being done as low as 4 and 5 per cent. Notwithstanding the comparatively large gains by the banks, currency by no means "goes a-begging," and only the best names and best securities successfully run the gauntlet of scrutiny. The discount market was easier and business paper has been taken with more ireedom. Prime names have ranged from 9 to 15 per cent.

THE BANK STATEMENT. The excess in the legal reserve is reported at \$7,072,750, showing a gain over the preceding week of \$1,778,425. The following table shows the changes in the New York city banks this week as compared with last :-

The amount of loan certificates now outstanding if estimated at between \$10,000,000 and \$11,000,000. It is gratifying to observe that the original amount outstanding-some \$28,000,000-has been so largely reduced. GOVERNMENT BONDS

were in good demand during the week and commanded improved prices. The same may be said of many of the railroad bonds, notwithstanding that the reports of earnings show the very decided effects of the panic. The following table conveys

	Latest Earnings Reported.			
Reads. Allantic and Great W., 3d week Nov. \$121,517 Atlantic and Pacific, 3d week Nov. \$21,739 Bur., C. Rap. and Minn., 5d week Nov. 21,739 Bur., C. Rap. and Minn., 5d week Nov. 21,739 Central Facilic, month Oct. 1,285,567 Chicago and Northwestern, month Nov. 1,067,386 Eric, 3d week Nov. 420,485 Illinois Central, month Oct. 831,662 Indianapolis, Bl. and W., 1st week Nov. 29,766 Kansas Pacific, month Oct. 442,822 Lake Shore and Mich. 8, month Nov. 1,588,424 Milwaukee and St. Paul, month Nov. 702,838 Ohio and Mississippi, month Oct. 408,234 Pacific of Missouri, 3d week Nov. 71,422 St. Louis and Iron Mt., 1st week Nov. 51,967 St. Louis, Alton and T. H., 3l week Nov. 51,967 St. Louis and Iron Mt., 1st week Nov. 51,067 St. Louis and Ton Mt., 1st week Nov. 51,067 St. Louis and Noutheast, 3d week Nov. 11,899 St. Louis and Noutheast, 3d week Nov. 11,899 St. Louis and Noutheast, 3d week Nov. 11,899 Toledo, Peoria and War, month Oct. 115,140 Toledo, Wabash and W., 3d week Nov. 108,391	1873. \$81,513 21,464 22,283 1,423,875 1,039,816 365,355 766,673 30,459 812,510 1,377,556 771,290 822,841 76,163 232,789 53,495 18,877 9,443 22,603 112,513 88,134			
THE GOLD MARKET	1000			

nected with the prospects of war and the policy of the government concerning inflation or contraction. The prices were generally firm, especially at the close of the week. Carrying rates were 7, 8, 5, 4 and 3 per cent. There appears, however, to be no important speculative element in the market vet developed, much depending on Congressional legislation, which, it must be confessed, is exerting an unusual influence, even in advance. The fluctuations in the gold market for the week

	Opening.	Highest.	Lowest.	Closing.
Monday, Dec. 1.	10834	109	108%	10834
Tuesday, Dec. 2.		109%	10896	10936
Wednesday, Dec.		100%	10836	108%
Thursday, Dec. 4	10834	109	108%	10856
Friday, Dec. 5		10934	109	10934
Saturday, Dec. 6		109%	109%	100%

The tendency of this market has been somewhat in layor of former rates, there being a fair demand from importers and a moderate supply of cotton bills from the South. Easy rates of money in London have likewise exerted the effect of bringing long and short sight together.

The following table shows the extreme fluctua-

1	tions for the week in the leading shares:-				
1	Highest,	Lo	neest.		
1	N. Y. Central and Hudson stock. 93%		90%		
Э	Hariem11934		115		
1	Erie 47%		45 %		
1	Lake Shore 73%		7036		
1	Wabash 50%		4534		
н	Northwestern 51%		47		
4	Northwestern preferred 7034		69		
4	Rock Island 95%		92		
-1	Milwaukee and St. Paul 36%		3414		
я	Milwaukee and St. Paul pref 61		5834		
-1	Ohio and Mississippi 28%		2536		
1	Boston, Hartford and Erie 334		14		
ı	New Jersey Central 96%		95		
1	Union Pacific 2834		2434		
1	C., C. and I. C 26%		23		
1	Hannibal and St. Joseph 26%		2334		
1	Hannibal and St. Joseph pref 35		34		
1	Pittsburg 8214		81		
4	Panama 95	4000	8836		
4	Del., Lack, and Western 98%		95 %		
H	Western Union Telegraph 73		6634		
1	Pacific Mail 41%		3176		
4	Atlantic and Pacific preferred 15		13%		
- 1	Consolidated Cost 50		47		

HIGHEST AND LOWEST PRICES SATURDAY The following table shows the opening, highest

and lowest prices Saturday:-

Pacine Mail	39	41%		39
CLOSING PRICES-THREE	O'CLOCK	P. M., SATI	RD	AY.
Western Un Tel 723 a 73	Chi & N	W 513		5156
Quicksilver pt., 32 a 40		W pret. 70 West., 981		7036
Pacific Mail 40% a 40%	Chicago	& R I 943	n	95
New York Cen. 93% a 93% Erie 46 a 46%	Mil & St	Paul of 60		6014
Bost, Bart & E. 274 a 3	Ohio &	Wab 50	. 4	50)6
Lake Shore 73 a 735	Han & S	st Jo 255	a	25%
Union Pacific., 28 a 28%	C. C. A. I	St Jo pt. 35		37

COMMERCIAL REPORT.

Cotton Lower-Flour Steady-Wheat and Corn were Higher-Oats Steady-Pork and Lard were Firmer-Groceries Very Firm-Freights Steady-Petroleum Unchanged-Naval Stores Quiet-Whiskey

SATURDAY, Dec. 6-6 P. M. The trade movement was moderate all through the last week, and there was comparatively little activity in any department, though the markets in numerous instances showed increased firmness. The business in dry goods showed a large falling off, yet a fair business was done in all the leading fabrics. Hardware was very little sought after, and business was decidedly quiet. The same was true of most other kindred articles of commerce. At the Produce Exchange there was considerable buoyancy, but not nearly so much as during the preceding week, and most kinds of produce were lower at the close of last week, even with the Erie Canal closed for the winter, while the stocks in store

stiently going on. Already a dollar will buy more than it would have done three months ago. The secret is with the people themselves. They alone week, but closed firm. Wheat was for the most part dull and prices declined materially during the first three or four days, but closed with a more active demand and at higher prices on Saturday. Corn was dull and heavy during the earlier part of the week, but the market sub-equently reacted. The decline was re-covered and the market closed firm. Oats were duil and receded somewhat, but at the close of the week the market was firmer. Whiskey was without decided change, but heavy. Business in provisions was slack and values exceedingly irregular; but on Saturday a good business was done in both. Pork and lard at higher prices. Gro-ceries were moderately active throughout the week, and prices at the close were decidedly higher, particularly for coffee and sugar. Petroleum was quiet, but prices were a trifle higher, as compared with those current this day week. Naval stores have been generally quiet throughout the week, but values experienced no maieral change.

Corros.—The transactions in "spot" cotton were light, at a decline of \$\frac{1}{2}\text{c}\$, per lb., the market closing weak. The market for forward delivery was also quiet, at \$\frac{1}{2}\text{c}\$, per lb. easier rates. We quote:—

Consumption 18: 353 565
Speculation 10 11 21
Total. 193 394 587
—For auture delivery (basis low middling) the sales have been as follows:—Last evening, after three o'clock—January, 1,200 at 15/2c, 100 at 16 17-2c, February, 100 at 15 16-16c, 200 at 16 15/2c, 100 at 16 16-2c, February, 100 at 16 16-2c, 100 at 16-2c, 1

ı	NO. & State	ALC: U	AA.		OM.
ı	Superfine State 5		14		25
ł	Extra State 6	50	1	7	CU
1	Choice State	00	4	7	501
I	Superfine Western 5		a	6	00
ı	Extra Western 6		ā	6	75
ı	Extra Minnesota 6	75	a	8	00
ı	Extra Minnesota	50	B	7	00
ı	Round hoop Chie, trade brands 6	50	a	7	00
l	Family 7		H	8	50
١	St. Louis, low extra 6	50	ä	41	75
١	St. Louis, straight extra		14	7	25
ı	St. Louis, choice double extra 7	50	100	A	ōŏ
۱	St. Louis choice family 8			10	
ı	California N				
I	Rye flour		n		00
ı	Southern, No. 2	60	ä		50
1	Southern, superfine		ä	6	25
١	Southern, extra		n		50
ı	Southern, (amily		a		
1	Corn meal, Western 3		**		75
ı			*		60
١	Corn meal, Jersey 3		n		25
ı	Corn meal, Brandy wine		14		
ı	Caloric3	EU.			
ı	Puncheons 18	OU.		0.	
١	-Wheat was in limited demand, but decided				
۱	closing at about \$1 48 a \$1 49 for No. 2 Chicago.				
ı	for Milwaukee. The sales were about 120,000	Dus	SHI	118	HL

about 10,000 bushels. at 50c. for mixed, 50c. a 50g. for inferior to choice white, including State at 50c. Barley was firm, with sales of 1,000 bushels of Canada at \$1.75, and 23,500 bushels of at \$1.75, a \$1.80. Key remained quiet and unchanged; one car of state realized \$1 per bushel.

Fishematical continued in the sale of the probabel.

Fishematical continued in the demand. Yet, as usual on neutrinal change. Vessels for charter continued in the demand. Yet, as usual on neutrinal comparison of the mominal rate for grain. Was 12g.d. and 12g.d. 18,000 resed at 38c. d. and 30 logs of cedar-at 30s. To London, by salt, \$80 buls. flour at 4s. 15d.d. a Norwegian bark, hence to Cork for orders, 2,600 quariers grain, at 9s.; a Norwegian bark, hence to Cork for orders, 2,600 quariers grain, at 9s.; a Norwegian bark, hence to Cork for orders, 2,600 quariers grain, at 9s.; a normal rate; an Austrian bark, hence to Palermo, 12,000 cases of refined petroleum, at 30c.; a British bark, 42 tons register, hence to Glasgow, full cargo of bone dust, on private terms.

Molasses,—The jobbing inquiry for domestic continued fair and the market firm. Foreign was neglected, but held with considerable confidence. We quote:—New crop—Cuba, centiffugal and mixed, 15c. a 6s.; to, clayed, 17c a 22c.; do, muscowdo refining, 17c. English Islands, 23c. a 46c.; New Orleans, 50c. a 6sc.; old crop, New Orleans, 8c. a 35c.

Molasses,—the market for spirits of turpentine continued duil and nominal. In the absence of sales we quote nominally 40/2c. a 41c. Stranged rosin was also neglected and quoted nominally caster at \$2.0 a \$2.00. The finer grades met with a moderate domand, with sales reported of 400 bibs of No. 2 at \$2.70, 500 bibs of do. at \$2.90, and 500 bibs, including No. 1 and pale, at from \$3.25 a \$5. Tar and pitch were neglected, quoted nominally as before.

Pernolation—The market for refined was quiet but steady, quoted at 18gc. a 18gc. for city. The Phalacipphia market was machine, but quoted from the firmer, and the was also for momeni prices ruling steady. The sales aggregate 30 therees of Carolina at 7c, a 74c, and 175 bags of Kangoon at 6gc. a 63cc.

Sugan.—The market for raw sugar was quiet, owing to the advanced views of holders, who were generally ask ing 3c, per 1b. higher prices. We have only to note sales of 80 hides of Forto Rico at 6%c, 35 hides and 529 boxes of molasses sugar at 7c. Refined was also quiet, but heid very firm. We quote:—Cuba—Refining, interior to common, 65c, a 75c, 1 air to good fair, 75c, a 75c, 2 good to prime, 75c, a 75dc, 1 air to good fair, 75c, a 75c, 2 good to prime, 75c, a 75dc, 1 air to good fair, 75c, a 75c, 2 good to prime, 75c, a 75dc, 1 air to good fair, 75c, a 75c, a 65c, 1 air to good to prime, 75c, a 75dc, 1 air to good fair, 75c, a 75dc, a 65dc, 1 air to good fair, 75c, a 75dc, a 65dc, 1 air to good fair, 75c, a 85dc, a 85dc, air fair, air fai

Gaiveston, Dec. 6, 1873.
Cotton weak: good ordinary, 13%c; ordinary, 12%c.
Net receipts, 2,796 baies. Exports constwice, 462. railes, 1,500. Stock, 62,077. Cotton irregular and easier; middlings, 15%c.; strict good ordinary, 14%c, New Orleans, Dec. 6, 1873, low middlings, 15%c.; strict good ordinary, 14%c, Net receipts, 9,159 bales; gross, 9,223. Exports—7c the Comment, 3,509; coastwise, 2,389. Sales, 2,300, and 3,700 last evening; stock, 158,010.

DOMESTIC MARKETS.

Cotton quiet; middings, 147sc. Net receipts, 5,342 bales. Exports to the Continent, 2,345, Saies, 1,152. Stock, 18,337.

108,327.

Cotton quiet; middlings, 15a155/c.; low middlings, 14-5c.; good ordinary, 16c. Setreceipts, 2,036 bales. Exports coastwise, 564. Saies, 830. Stock, 56,845.

Cotton slightly lower; middlings, 14-5c.; low middlings, 14-5c.; is trict good ordinary, 14c. Net receipts, 2,744 bales. Exports ordinary, 14c. Net receipts, 2,744 bales. Exports—To Great striam, 5,708; to the Content, 1,25c; to France, 35c; coastwise, 706. Sales, 1,000. Sbock, 46,171. Spirits of turpentine steady, at 575c. Rosin steady, at \$2.25 for strained. Crude turpentine steady, at \$4.50 for hard, \$2.20 for yellow dip. Tar firm at \$2.45.

nard, \$2 90 for yellow dip. Tar firm at \$2 45.

Oswigo, N. Y., Dec. 6, 1873.

Flour steady; sales of 1.800 bibls, at \$7 75 for No. 1 Spring.
\$8 75 for ambor winter, \$9 50 for White Winter, \$10 for double extra. Wheat dull: sales of ear lots of No. 1 Milwaukee clab, \$1 50 for white Ganada; held at \$1 73 a \$1 80, according to quality. Corn steady; sales of 1,700 bishels at 56c. Barley dull; sales of 3,000 bishels at 61. The corn meal sold at \$1 50, and 3,000 do. Bay Quinter at \$1 75. Corn meal sold at \$1 35 for bolted, and \$1 30 for bolted, per cwt. Militeed unchanged: shorts, \$19 a \$30; shipstuffs, \$20 a \$21; middlings, \$22 a \$24, per ton. Hallond Ireights—Flour to Philadelphia and Boston, 60c.; to New York, 50c.; to Albany, 42c. Receipts—50,300 bushels wheat.

21.709 do.; barl v. 2,835 do.; peas. 709 do. Earlysta; ments—Wheat. 2,400 bushels: corn. 69,230 do.; carls 21.709 do. Flour quiet; Western ground spring, 87 a, 37 do bakers, 87 25 a 85 a5; amber, 35 a 83 50; white, 83 50 a 82 Wheat inactive; quo'ec, Milwanke No. 1 spring at \$1 bakers, \$7.25 a \$5.25; anther, \$5 a \$5.5; white \$5.50 a \$4.50; Wheat inactive; notec, Milwardse No. 1 spring at \$14.5 do. No. 2 do. at \$1.36, Chicago No. 2 at \$1.35, red winter at \$1.55 whice winer, \$1.70 a \$1.75. Corn higher; sales, 1.600 bushels rejected at \$6.5, 0.000 do. No. 2 at 0.545, 15.000 do. No. 2 m.xed Western at \$2.5, 50.00 do. No. 2 do. 50.000 do. No. 2 m.xed western at \$2.5, 50.00 do. \$1.500 do. \$1.50

\$1.45 a \$1.50; Western, \$1.50; two-rowed State, \$1.25; four-rowed State, \$1.50. The balance of the market unchanged.

Tourpo, Dec. 6, 1873.

Flour steady, Wheat firm and in fair demand; No. 3 white Wassash, \$1.43; amber Monigan, cash, \$1.43; January, \$1.47; February, \$1.52; No. 1 red, \$1.47. Corn advanced and in fair demand; high mixed, cash, \$1.44; a constant of the market in the mixed, cash, \$1.44; no. 2 percenter, 50c. a 50c.; February, 51c.; low mixed, cash, \$1.55; c. a 55c. bit, 50c. Oais in fair demand and higher at \$12c. a \$2c. for No. 1; 40c. a \$1.5c. for No. 2 pressed hogs sold at \$5.25 a \$5.32. Clover seed dull; prices nominal. Receipts—2,000 bits. flour, 11,000 bitslets wheat, 11,000 60, corn and 7,000 do. oats.

Flour in fair demand and firm, extra spring, \$4.55. Thour in fair demand and firm, extra spring, \$5.25 a \$5.32. Clover seed higher, No. 1 spring, \$1.11 a \$1.114; No. 2 spring, \$1.00; for becember, \$1.114; for January, \$1.144; for February. Corn active and higher, No. 2, mixed, 40%c, cash; 114; a \$1.114; No. 2 spring, \$1.00; for becember, \$1.114; for January, \$1.145; for January, Cats in fair demand and higher, No. 2 at \$1.75; cash \$1.146; No. 3 spring, \$1.00; for becember, \$1.146; for January, \$1.146; for February. Corn active and higher, No. 2 at \$1.75; cash \$1.146; No. 3 spring, \$1.045; for December, \$1.146; for January, \$1.416; No. 3 spring, \$1.044; for February, \$1.416; No. 2 spring, \$1.426; for January, \$1.476; for February, closing quiet and steady; price sheigher at the opening, but subsequently became quiet, and a part of the advance was lost at the closing; mess, \$14 cash; \$14.25; for January, \$14.75; for February, closing quiet and steady; price sheigher about 16c, below the highest figures of the day. Prime mess, \$12.25 a \$12.50. Lead in fair demand; and prices advanced; sales at \$7.876; a \$8 cash; \$2.56; for February, \$1.475; for \$1.475; for \$1.475; for \$1.475; for \$1.475

HAVANA WEEKLY MARKET REPORT.

HAVANA WEEKLY MARKET REPORT
Havana, Dec. 6, 1873.

Stock in warehouse \$5,000 boxes and \$500 bhds. Receipts of the week, 675 boxes and 90 bhds. Experied during the week, 9500 boxes and 975 bhds. Including 7,900 boxes and 375 bhds. to the United States. Bacon firm, at \$24 at \$25 per ewt. Butter firm; superior American, \$41 a \$42 per quintal; Goden \$52 a \$54. Floor firm, at \$24 a \$25 per during the marcican sign curred dult, at \$25 a \$29 per quintal. Lard, in kegs, firm, at \$25 o a \$21 per quintal. Potatees steady. Tallow firm at \$19 a \$29 per quintal. Wax—Yellow firm at \$12 a \$1250 per arrobe; white dult. Housey nominal. Onions steady at \$3 a \$25 per bbl. Naval stores in fair demand. Coal oil firm at \$54 a \$5 a \$5 0. Lunger in fair demand at \$5 a \$5 0. Lunger in fair demand at \$5 a \$5 0. Lunger in fair demand at \$50 per bind at \$60 per bind shocks in fair demand at \$10 a \$120 per M. Freights quiet and firm; loading at Havana for the United States, per box of sugar, \$250 at 120 per hind. of sugar, \$3 75 a \$4; per hind. of molasses, \$5 a \$5 50. To raimouth and orders, \$75 ch. a \$55. Loading at other ports on the north coast to the United States, per hox of sugar, \$60 per hind. of sugar, \$4 \$4 \$25; per hind. of molasses, \$5 0 a \$5 75. To raimouth and orders, \$75. 60, a \$68.

Exchange closed quiet, on United States, \$60 days, currency, \$70 a 72 premium; short sight, \$74 a \$6 premium; on London, 103 a 105 premium; on Paris, \$74 a \$5 premium.

FINANCIAL.

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Jacob D. Vermilye, Esq.

A.—TRUST MONEY JUST PAID IN TO LOAN AND so buy Mortgages on city real estate, in sums to suit and long time. Address TRUSTEE, box 2.681 New York Post office.

HATCH & FOOTE, Baukers, No. 12 Wall street, make dealings in Gov-ernment Bonds and Gold a specialty. Interest allowed on deposits. Stocks bought on commission for cash. MONEY TO LOAN ON BOND AND MORTGAGE, IN sums of \$10,000 to \$30,000, on first class City Property and First Mortgage only; no others need apply; no bons wanted.

RICHARD B. PARKER, 81 Cedar street. wanted. RICHARD B. PARKER, 81 Cedar street.

MONEY-PLENTY TO LOAN ON FIRST CLASS
City improved Property; Mortgages purchased:
principals only. RUFUN K. McHARG, 135 Broadway,
basement, Notary and Commissio or for every State and
Territory.

PAILROADS IN DEFAULT FOR INTEREST.—A LIST to of all ratiroads now in default on their interest, with remarks on their financial affairs and prospects, is published in the Commercial and Financial Chronicle, 79 and 81 William street; single copies 25c.; subscription 310 per year.

STOCK PRIVILEGES.—DOUBLE PRIVILEGES ON ALL ACTIVE STOCKS AND GOLD ON MEMBERS OF THE ENCHANGE OR RESPONSIBLE PARTIES. PUTS OR CALLS NEGOTIATED. TEN TO THIRTY DAYS FROM 100 SHARES UPWARD. CRULLARS EXPLAINING WITH REFERENCES MAILED TO ANY ADDIESS. LAPSLEY & BAZLEY, BROKERS, 74 BROADWAY.

TO THE CONSUMERS' BENEFIT COAL COMPANY A or 1865.—Any one holding certificate of stock of said Company call at 362 Pearl street, second floor, frontroom, JAMES DUNN. My suit is in court this long time. All NEW YORK, Dec. 8, 1873.

TINION TRUST COMPANY, OF NEW YORK. Notice is hereby given that the Union Trust Company will resume business Monday, December 1, 1873. EDWARD KING, President.

WE HAVE FUNDS FOR PURCHASING GOOD FIRST and second Mortgages; also to loan on first class city property, improved or minimuroved.
SEWARD & LEAVITT, 54 Wall street. WANTED-A LOAN OF \$11,000, ON REAL ESTATE in the city of New York. Inquire at 233 Pearl street, in store, New York.

\$200. -INVESTMENTS IN WALL STREET THE ers \$2,000; sums as low as \$100 can be invested without risk; 32 page explanatory pamphlet mailed on application. Bankers and Brokers, 39 Wall street, New York.

\$5.000 TO \$20,000 TO LOAN ON IMPROVED Of the Property. Mortgages bought. JOHN SHIRLEY & SON, St Cedar street, and 1,000 Third avenue, corner 108th street.

\$5.000 TO \$30,000 TO LOAN ON ONE PROPer of the property; city; for lawyers fees and one per cent brokerage.

A. M. JOHNSON & 1940.

No. 5 Dey street.

\$15,000. FOR SALE-FIRST MORTGAGE ON 510.000, brown stone Dwelling year Sixth avenue; 10 per cent discount and lawyer's fees. RUFUS K. McHARG, 130 Broadway, Notary and Commissioner for

\$56.000 To LOAN, IN NEW YORK AND ON Second Mortgages; \$20,000 in small sums. W. D. & F. BARTLES, 55 Wall street.

\$100,000 TO LOAN-IN SUMS TO SULT, ON other securities; also cash to buy the same.
PAUL P. TODD, 35 Liberty street.

\$125.000 TO LOAN ON BROWN STONE ond mortgage promptly cashed.
RICHARD V. HAENETT.
III Broadway, room F, basement.

\$167.000 FOR FIRST MORTGAGE, IN SUMS ond mortgages, at reasonable discount.
PHALON & SLOAN, 31 East seventeenth street. \$200.000 TO LOAN, ON CITY PRIVATE approved Bonds, Stocks or other securities. C. E. WILLIS, Montauk Insurance Company, 168 Broadway.

COURT CALENDARS-THIS DAY.

COURT CALENDARS—THIS DAY.

SUPERME COURT—CIRCUIT—Part 2— Regular Term—Held by Judge Barrett—Court opens at half-past ten A. M.—Nos. 1011½, 571, 11, 769, 1395, 487, 557, 645, 801, 1076, 1079, 1081, 1811, 1812, 1813, 7½, 145½, 305, 387½, 417. Part 2—Adjourned Term—Held by Judge Van Brunt—Court opens at half-past ten A. M.—Nos. 442, 2896, 436, 489, 862, 282, 1225, 1372, 1640, 1644, 1646, 1652, 1652½, 1654, 1654½, 1666, 1656½, 1660, 1652, 1652½, 1654, 1654½, 1666, 1656½, 1680, 1665; 1672.

SUPREME COURT—SPECIAL TERM—Held by Judge Davis—Court opens at 10:30 A. M.—Demurrers.—Nos. 1, 3, 6, 8, 9, 10, 16, 30, 34. Issues of Law and Fact.—Nos. 305, 53, 160, 161, 186, 3, 72, 75, 84, 106, 111, 154, 188, 189, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212.

SUPREME COURT—GENERAL TERM.—Adjourned to December 19.

SUPREME COURT—CHAMBERS.—Nos. 11, 25, 47, 56, 56, 79, 84, 87, 94, 96, 97, 100½, 105, 109, 115, 116, 117, 117½, 118, 119, 120, 121, 122, 125, 1263½, 128, 129, 130, 131, 132, 133, 139, 140, 141, 142, 143, 149, 150, 162, 31, 146, 159, 169, Call, 162.

SUPRING COURT—TRIAL TERM—Part 1—Held by Judge Monell—Nos. 595, 633, 691, 423, 723, 555½, 619, 811, 813, 815, 771, 621, 631, Part 2—Held by Judge Monell—Nos. 595, 633, 691, 423, 723, 556½, 619, 811, 813, 815, 771, 621, 631, Part 2—Held by Judge Daly—Court opens at eleven A. M.—Nos. 2380, 2343, 612, 613, 3571, 1617, 869, 2423, 2516, 2500, 1234, 1235, 780, 278, 782, 812, 814, 816.

COURT OF COMEON PLEAS—TRIAL TERM—Part 1—Held by Judge Daly—Court opens at eleven A. M.—Nos. 2380, 2343, 612, 613, 3571, 1617, 869, 2423, 2516, 2500, 2517, 2388, 332, 2265, 570, 2346, 1791, 2318, 2008, 2273, 920, 2231, 2173, 2720, 2420, 1411, 210. Part 2—Held by Judge Larremore—Court opens at eleven A. M.—Nos. 2486, 2508, 2489, 2499, 2480, 2462, 2466, 2462, 2466, 2412, 2516, 2517, 2509, 2508, 2308, 333, 3038, 3039, 2434, 2404, 2406, 2405, 2426, 2466, 2412, 2516, 2517, 2509, 2508, 2522, 2526.

Marine Court—Term Trailed by Judge Joachim—sen.—Nos. 2600, 3472, 3486, 3377, 3667, 3756, 3303, 3036, 30

SUPERIOR COURT JUDGES.

The following is the assignment of judges for the years 1874 and 1875 for the Superior Court of the

city of New York:—

General, Terms.—January, Judges Freedman, Curtis and Speir; February, Judges Monell, Freedman and Van Vorst; March, Judges Sedgwick, Van Vorst and Speir; April, Judges Monell, Curtis and Speir; May, Judges Monell, Freedman and Sedgwick; June, Judges Curtis, Sedgwick and Van Vorst; October, Judges Freedman, Van Vorst and Speir; November, Judges Monell, Sedgwick and Speir; November, Judges Monell, Sedgwick and

Aponte Incominer, Junges Monell, Curits and Van
Sweet at France January, Judes Monell; Pebrustry, Judge Sederuct; March, Judge Curits; ArthJudge Sederuct; March, Judge Curits; November,
Jung Trans.—Jung Segrey, March,
Judge Sederuct; March, Judges
Gerter, Geother, Judges
Gurits; Judges, Segrey, March,
Judges
Gurits; Judges, Segrey, March,
Judges
Gurits; Judges, Segrey, March,
Judges
Gurits; Judges, March,
Judges
Gurits; Judges, March,
Judges
Gurits; Judges, March,
Judges
Gurits; Judges, March,
Judges
Gurits; Judges
Gurits

The relatives and friends are invited to attend the funeral, from her late residence, No. 38 Pacific street, Brooklyn, at one o'clock P. M.
Providence papers please copy.
BAXTER.—Suddenly, on Friday evening, December 5, C. M. BAXTER, in the 62d year of his age.
Funeral services from his late residence, No. 46 East Thirty-first street, on Monday morning, December 8, at hall-past ten o'clock. The relatives and friends of the family are respectfully invited to attend.

BEERS.—In this city, on Friday morning, December 5, Gronge W. Beers, aged 55 years.
The relatives and friends of the family are invited to attend the funeral, on Monday, December 8, at half-past ten o'clock A. M., from Grace chapel, Twenty-third street, near Third avenue.
BLACKSTOCK.—On Saturday morning, December 6, Elizabeth B. Whitney, wife of George W. Blackstock.

BRADFORD.—On Saturday, December 6, MARY BRADFORD, aged 71 years.
The relatives and friends are respectfully invited to attend the funeral, from her late residence, No. 11 Weehawken street, on Tuesday, December 9, at one o'clock.

BROWN.—On Saturday, December 6, VIRGH. WHIT-COME, Youngest son of John W. and Litla Brown, aged 4 years and 4 months.
Funeral at half-past two P. M., on Monday, December 8, from the residence of his grandfather, Arthur A. Brown, 643 Pacific street, Brooklyn.
BUSSING.—At Washington Heights. on Friday, December 5, MARTHA, widow of Peter Bussing, of Fordham, in the 68th year of her age.
The relatives and frends of the family are respectfully invited to attend the funeral, from the Reformed church. Fordham, en Monday, December 8, at one o'clock P. M. Carriages will be in waiting at the Fordham Railroad station on the arrival of the five minutes past twelve train from Fortyat the Fordham Railroad station on the arrival of the five minutes past twelve train from Forty-second street depot. Cassidy.—On Saturday, December 6, Lizzir, daughter of Michael F. and Mary E. Cassidy, aged 1 year, 11 months and 29 days. Funeral will take place from the residence of her parents, 84 King street, on Monday, December 8, at one o'clock.

parents, 54 king street, on Molicay, December 5, at one O'clock.

CLARK.—On Saturday, December 6, Frank S., beloved son of the late Frank S. and Mamie Clark, aged 17 months and 15 days.

Relatives and friends are respectfully invited to attend the funeral, from the residence 509 Hudson street, on Tuesday, December 9, at two o'clock P. M. P. M. CLOSE.—At his residence, 142 Summit street,

Brooklyn, on Sunday evening, December 7, 1873, CHARLES H. CLOSE, in the 55th year of his age. Notice of the funeral herealter. CONGER.—On Saturday, December 6, GUSSIE. son of Clinton W. and Mina Conger, aged 4 years and 2 months.

Funeral will take place from the residence of his parents, Cottage street, Jersey City Beights, N. J., on Monday, December 8, at half-past ten o'clock

Funeral will take place from the residence of his parents, Cottage street, Jersey City Heights, N. J., on Monday, December 8, at half-past ten o'clock A. M.

Dolan.—Catherine Dolan.

The friends and relatives are respectfully invited to attend the funeral, rom her late residence, 507 East Fitteenth street, on Tuesday, December 9, at one o'clock P. M.

Dunscome.—On Saturday, December 6, Ann Maria, wife of Alex, H. Dunscomb, aged 35 years and 11 months.

Funeral notice given hereafter.

Ferris.—At Northeastle, Westchester county, on Sunday, December 7, Thomas Ferris, son of Samuel B. and Hetty Ferris.

Funeral services will take place at the Episcopal church, Armonck, on Tuesday, December 9, at one o'clock P. M. Carriages will be in waiting at the Kensico station to meet the 9:45 train from Grand Central depot. The relatives and iriends of the family are respectfully invited to attend.

Fogarry.—On Saturday, December 6, 1873, Maggie A. Fogarry, aged 9 months and 22 days.

The relatives and triends of the family are respectfully invited to attend the funeral, this (Monday) afternoon, at half-past one o'clock, from the residence of her parents, 237 East Broadway.

Fireman.—On Friday, December 3, of paralysis, James B. Freemanx, aged 72 years.

The remains of the deceased will be conveyed from his late residence, 73 suffolk street, on Tuesday, December 9, at half-past nine A. M., to St. Mary's church, where a solemn requiem mass will be offered for the repose of his soul. Relatives and friends are respectfully invited to attend the funeral without jurther notice.

Genney.—On Saturday, December 6, 1873, Mary Ann, eidest daughter of Mary Ann and the late William T. Gedney.

Funeral services on Monday, December 7, Kate F., daughter of William D. Hinton.

Funeral on Tuesday, at two o'clock P. M., at the residence of her brother-in-law, B. D. Weeks, 257 Ninth street, Brooklyn.

Hisnox.—In Brooklyn, on Sunday, December 7, Kate F., daughter of william D. Hinton.

Funeral on Tuesday, at two o'clock P. M., at the residence o

monaghen.

Their relatives and friends are respectfully invited to attend their funeral, from their late residence, Woodstock, Morrisania, on Tuesday, December 9, at one o'clock P. M., from thence to West-

York.

The relatives and friends of the family are invited to attend the funeral, from the residence of his mother, 107 South Fourth street, on Tuesday, December 9, at one P. M.

RICHARDSON.—At Stapleton, Staten Island, on Sunday, December 7, Dr. GEORGE W. RICHARDSON, of Richmond, Va.

Relatives and friends of the family are invited to

BLACKSTOCK.—On Saturday morning, December 6, ELIZABETH B. WHITNEY. Wile of George W. Blackstock.

Fineral services will be held on Monday, December 8, at three o'clock P. M., at her late lesidence, No. 229 Third avenue. The remains will be conveyed to Albany for interment.

BLAKEMAN.—At Menton, France, on Wednesday, November 6, of typhoid lever, France, on Wednesday, December 10, at one o'clock.

MAN, widest son of Birdsey and Anna M. T. Biakemian, of this city, in the 23d year of his age.

Funeral services will be held at the residence of his parents, No. 33 West Forty-second street, on Tuesday, December 9, at three o'clock P. M. Friends of the family are respectfully invited to attend the funeral, from his late residence, on Monday, December 5, PETER A. ROSSELOT.—At Wood Haven, Long Island, on Funeral services will be need at the residence of his parents, No. 33 West Forty-second street, on Tuesday, December 9, at three o'clock P. M. Friends of the family are respectfully invited to attend the funeral, from his late residence, on Mednesday, December 10, at one o'clock.

ROSSELOT.—At Wood Haven, Long Island, on Funeral will take place from his late residence on Monday, December 8, at 12 o'clock. Carriages will leave atlantic letry, Brooklyn, at ten o'clock of Dr. H. B. Sanus, aged 32 years.

The relatives and friends of the family are invited to attend the funeral, from his late residence, on Wednesday, December 5, PETER A. ROSSELOT.—At Wood Haven, Long Island, on Funezal will take place from his late residence of his parents. No. 33 West Forty-second street, on Monday, December 8, at 12 o'clock. Carriages will leave atlantic letry, Brooklyn, at ten o'clock of Dr. H. B. Sanus, aged 32 years.

The relatives and friends of the family are invited to attend the funeral, from his late residence, on Section.—At Wood Haven, Long Island, on Funday, December 7, Dr. George W. Relatives and friends of the family are invited to attend the funeral, from his late residence, or of his parents with the funeral from his late r

dence, No. 35 West Thirly-third street, on Tuesday, December 9, at half-past one P. M.

Sanderson.—On Saturday, December 6, ELIZABETH, youngest child of Thomas and Mary Sanderson, in the 10th year of her age.

The friends of the family are respectfully invited to attend the luneral, from the residence of her parents, 309 East Sixtieth street, this (Monday) afternoon, at half-past one o'clock.

Selleck.—At North Bergen, N. J., on Friday, December 5, of diphtheria, Samantha B. Selleck, wite of James K. Selleck, and daughter of the late Peter Bontecou, Esq., of Troy, N. Y.

Funeral on Monday, 5th inst., from the Reformed Dutch church, of Old South Bergen, N. J., at two o'clock P. M. Take cars from Cortlandt street ferry.

O'clock P. M. Take this form.

Troy papers please copy.

SKAATS.—On Sunday, December 7, 1873, JANE
SKAATS, aged 68 years.

Friends and relatives are respectfully invited to attend the funeral, from 328 Fourth street, Greenpoint, on Tuesday, December 9, at two o'clock P. M.

SLOVER.—On Friday morning, December 5, WARREN SLOVER, of pneumonia, in the 60th year of his

SLOVER.—On Friday morning, December 5, Warrens Slover, of pneumonia, in the 60th year of his age.

Funeral services at First (Dutch) Reformed church, Joralemon street, Brooklyn, on Monday, December 8, at half-past two o'clock P. M. Refairles and friends are invited to attend without nurther notice.

SPILSBURY.—On Thursday, December 4, 1873, Eddung Gybbon, aged 2 years, 3 months and 14 days, and on Sunday, December 7, Lillie Amelia Ann, aged 1 year, 2 months and 7 days, respectively son and daughter and only children of E. W. Gyobon and Ross H. Spilsbury.

Funeral services for both children will be held at the residence of the parents, 2 is West Fifty-third street, New York, to-morrow (fuesday) morning, December 0, at half-past ten o'clock. Interment at Woodlawn Cemetery.

Stow.—On Saturday, December 6, Susan A. Fair-child, wife of George W. Stow.

The relatives and friends of the family are respectfully invited to attend the funeral, on Tuesday afternoon, at half-past three o'clock, from her late residence, No. 206 West Thirty-tourth street, without further notice. The remains will be conveyed to Stratord, Conn., by the five minutes past nine train of New York and New Haven Railroad, on Wednesday morning.

Thorsus,—in Brooklyn, on Sunday, December 7, Mrs. Marietta Thorsus, aged 62 years.

The relatives and friends of the family are respectfully invited to attend the funeral, from her late residence, No. 105 Henry street, on Tuesday afternoon, at two o'clock.

Travers.—On Sunday, December 7, Harrier Thomas, wife of James Travers, in the 44th year of Henry and Friends are invited to attend the Henry and Friends are invited to attend the Henry and Friends are invited to attend the Henry and Friends and Friends are invited to attend the Henry and Friends are invited to attend the Henry and Friends are invited to attend the Henry and Friends and friends are invited to attend the Henry and Friends and friends are invited to attend the Henry and Friends are invited to attend the Henry and Friends are invited to attend

her age.

Relatives and friends are invited to attend the funeral, from her late residence, 205 East Fortysecond street, near Third avenue, on Tuesday, December 9, at half-past ten o'clock A. M.

UNDERHILL.—On Sunday morning, December 7, at his late residence, 45 East Twentieth street, ALFRED UNDERHILL, M. D., in the 65th year of his age.

Age.
Notice of funeral hereafter.
Van Buren.—on Friday, December 5, at half-pasts
one o'clock P. M., Dr. Peter Van Buren, aged 71. one o'clock P. M., Dr. Peter Van Buren, aged 71 years.

Funeral, on Monday, December S, at half-past tweive o'clock, at his late residence, No. 214 West-Twenty-second street, New York.

Weaver.—On Saturday morning, December 6, of diphtheria, Alexander F, and J. Nethe Weaver, and grandson of the late Charles Gregg, aged 5 months and 29 days.

Relatives and friends of the family are invited to attend the funeral, from 236 Gates avenue, Brooklyn, on Monday, December 8, at two o'clock P. M. Webe, Suddenly, on Saturday, December 6, John J. Aymar Web, of this city, in the 66th year of his sage.

His relatives and friends and those of Mr. and Mrs. Daniel A. Mathews are respectfully invited to attend the funeral services, at Trinity church, on Thesday, 9th flost, at two o'clock P. M. Bloomington (ill.) and California papers please copy.

WHITE.—On Thursday, December 4, ELI WHITE.

Bloomington (III.) and California papers please copy.

WHITE.—On Thursday, December 4, ELI WHITE, in the Sad year of his age.

His relatives and riends, and those of the family, fre invited to attend the funeral, without further notice, from his late residence, No. 51 Fifth avenue, this (Monday) afternoon, at three o'clock.

WILENS.—On Sunday, December 7, ANNIE GERTHUDE, daughter of John and Gertrude Wilkeas, aced 19 years and 10 days.

Notice of funeral hereafter.

WORTENDYKE.—On Saturday, December 6, JOHN-NIE, only child of John H. and Sarah D. Wortendyke, aged 11 months and 18 days.

Friends of the family are respectfully invited to attend the funeral, from 245 West Eighteen: h street on Tuesday. December 2, at twelve o'clock M.